



COUNTRY REPORT

Finnish Economy

Finland is home to some of the world's leading manufacturing companies in their respective sectors. Finland has sophisticated customers and is located close to the rapidly growing and vast Russian market.

Finland is an attractive market for producers of industrial machinery, semi-finished goods, components and materials, as there are several globally significant end user companies in the country. Finland is a very good reference country for such companies in Europe. If you have sold your products to Finnish companies, then no-one in Europe will doubt your quality.

Finnish consumers are smart and sophisticated, and very keen on latest technologies. Finland is often used as a test market for consumer goods and services in Europe.

Finland frequently tops in global surveys of competitiveness, education, and life quality. Finland is thus a very attractive base for entering the regional markets, such as other Nordic countries (Sweden, Denmark, Norway) and the emerging economies around the Baltic Rim (Estonia, Latvia, Lithuania, Russia, Poland). There are over 80 million people living within two hours'

Economy of Finland	
GDP	€180 billion
GDP growth	3.6%
GDP per capita	Nominal : €34,000
GDP by sector	agriculture (2.9%), industry (29%), services (68.1%)
Inflation	1.7%

Labour force	2.67 million
Labour force by occupation	services (78.4%), industry (16.7%), agriculture and forestry (4.9%)
Unemployment	8.4%
Main industries	metals and metal products, electronics, machinery and scientific instruments, shipbuilding, pulp and paper, foodstuffs, chemicals, textiles, clothing
External	
Exports	€52.4 billion
Export goods	electrical and optical equipment, machinery, transport equipment, paper and pulp, chemicals, basic metals; timber
Main export partners	Sweden 11.6%, Germany 10.2%, Russia 8.5%, US 7%, Netherlands 6.9%, China 5%, UK 4.9%
Imports	€51.5 billion
Import goods	foodstuffs, petroleum and petroleum products, chemicals, transport equipment, iron and steel, machinery, textile yarn and fabrics, grains
Main import partners	Russia 17.4%, Germany 14.7%, Sweden 14.5%, Netherlands 8.2%, China 4.4%

Market opportunities:

machinery, machine parts and materials, vehicles and vehicle accessories, electronics, electronic components and materials, chemicals, consumer goods, pharmaceuticals etc.

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